

Graded Surveillance Measure (GSM)

BSE and NSE has started collecting GSM deposit on some specified securities from buyer at the specified rate on the trade value to discourage the trading in these securities as there fundamentals does not support there rise in price. These deposits as collected by the exchange will be refunded after quarterly review. Links to notice issued giving detailed framework of GSM, FAQ's and to download the list of such securities identified under GSM is given below.

http://www.bseindia.com/markets/equity/EQReports/graded_surveil_measure.aspx?expandable=6

https://www.nseindia.com/invest/content/FAQs_Graded_Surveillance_Measure.pdf